

OAKLAND UNIVERSITY
INDIVIDUAL CONTRACT EMPLOYEES
BENEFIT SUMMARY

This Individual Contract Employees Benefit Summary (“Summary”) describes the benefits provided by Oakland University to all Individual Contract group employees (“Benefits”). Benefits are subject to all terms and conditions stated in the University's respective third-party and/or other, insurance, retirement plan and/or other contracts and agreements, including without limitation those terms and conditions applicable to eligibility, coverage, satisfaction of preconditions, and the circumstances under which each respective Benefit is provided and terminates, and an Individual Contract group employee’s (“Individual Contract[s]”) participation in each respective Benefit is contingent upon the Individual Contract’s satisfaction of any and all such terms and conditions. Taxation of benefits as income will be consistent with applicable Internal Revenue Code sections, and the regulations promulgated thereunder (“IRC”).

Individual Contracts may rely upon this Summary; provided however, the University may prospectively enhance, change or terminate any Benefit identified in this Summary (collectively “modify” or “modification”), for all Individual Contracts from time-to-time in the University’s sole and absolute discretion. If the University intends to prospectively modify a Benefit, the University will provide each Individual Contract with reasonable prior written notice sufficient for the Individual Contract to appropriately manage any such modification. Benefits that vested before a prospective modification will remain in full force and effect as vested and will not be modified for the vested Individual Contract.

If an Individual Contract’s individual employment agreement with the University (“Employment Agreement”) contains benefits in addition to those Benefits contained in this Summary, then the respective Employment Agreement shall control as to those additional benefits. If this Summary contains Benefits in addition to those contained in a respective Employment Agreement, then this Summary shall control as to those additional Benefits. If there are conflicts, discrepancies or inconsistencies between or among the same benefits/Benefits contained in both a respective Employment Agreement and this Summary, then this Summary shall control. The determination as to who is covered for certain insurance benefits is defined in the contracts between the University and its carriers.

This document is intended to provide an overview summary of benefits for Individual Contract employees at Oakland University. Health care directories are available in the Benefit and Compensation Services Office in 401 Wilson Hall. Contact the Benefit and Compensation Services Office at (248) 370-4207 for more information.

All Individual Contract are eligible for the following benefits.

Medical

Individual Contracts who are scheduled to work a minimum of twenty (20) hours per week may choose one of the following three hospital-medical plans: (1) BCBSM Community Blue PPO; (2) Blue Care Network Healthy Blue Living HMO; or, (3) PriorityWell Choice Benefits HMO.

Individual Contracts may enroll in a group hospital-medical plan within thirty (30) calendar days of the Individual Contract's date of hire, or during an open enrollment period. Hospital-medical plan coverage is effective on the 1st of the month following thirty (30) calendar days after the Individual Contract's date of hire. Medical benefits do not vest and can be changed by the Individual Contract during any open enrollment period or life changing event, or prospectively by the University.

Regular full-time Individual Contracts will receive one thousand dollars (\$1,000) in lieu of their enrollment paid in monthly installments. Eligible, regular part-time Individual Contracts hired before 01/01/2023 are eligible for a pro-rated amount in lieu of their enrollment paid in monthly installments. Part-time Individual Contracts hired on or after January 1, 2023 are not eligible for payment in lieu of their enrollment.

Cost: The University currently pays an amount equal to 90% of the premium for the lowest cost HMO for the full-time Individual Contract and their covered dependents ("University Contribution Amount"), for each of the three hospital-medical plans.

The University currently pays an amount equal to 90% of the premium for the lowest cost HMO for the part-time Individual Contract hired prior to 01/01/2023 and their covered dependents ("University Contribution Amount"), for each of the three hospital-medical plans.

The University currently pays an amount equal to 65% of the premium for the lowest cost HMO for the part-time Individual Contract hired on or after 01/01/2023. The Individual Contract must pay the amount in excess of the University Contribution Amount.

Dental

Dental benefits are provided through the Delta Dental group dental plan that covers Individual Contracts who are scheduled to work a minimum of twenty (20) hours per week for their covered dependents for preventive, basic, major and orthodontic dental services. The annual benefit is \$1,000 per covered person and the orthodontic benefit is \$1,500 lifetime per covered person. Individual Contracts may enroll in the Delta Dental plan within thirty (30) calendar days after the Individual Contract's date of hire or during an open enrollment period. Dental plan coverage is effective on the 1st of the month following thirty (30) calendar days after the Individual Contract's date of hire. Dental benefits do not vest and can be changed by the Individual Contract during any open enrollment period or life changing event, or prospectively by the University.

Cost: There is no cost to the full-time Individual Contract. There is no cost to the part-time Individual Contract hired before 01/01/2023. The University currently pays an amount equal to 65% of the premium for Dental benefits for the part-time Individual Contract hired on or after

01/01/2023. The Individual Contract must pay the amount in excess of the University Contribution Amount.

Vision

Individual Contracts who are scheduled to work a minimum of twenty (20) hours per week may choose one of the following two vision plans: (1) Davis Vision; or, (2) Blue Cross/Blue Shield (VSP) Vision. Vision benefits cover the Individual Contract and their covered dependents for an eye examination, with lenses and frames if needed. Individual Contracts may enroll in a vision plan within thirty (30) calendar days after the Individual Contract's date of hire or during an open enrollment period. Vision plan coverage is effective on the 1st of the month following thirty (30) calendar days after the Individual Contract's date of hire. Vision benefits do not vest and can be changed by the Individual Contract during any open enrollment period or life changing event, or prospectively by the University.

Cost: There is no cost to the full-time Individual Contract. There is no cost to the part-time Individual Contract hired before 01/01/2023. The University currently pays an amount equal to 65% of the premium for Vision benefits for the part-time Individual Contract hired on or after 01/01/2023. The Individual Contract must pay the amount in excess of the University Contribution Amount.

Term Life Insurance

The base term life insurance benefit is provided to Individual Contracts who are scheduled to work a minimum of twenty (20) hours per week the amount equal to one (1) time the Individual Contract's annual base salary up to \$250,000, subject to age reductions starting at age sixty-five (65). Individual Contracts may also elect additional, optional, term life insurance through the University. Life insurance is effective on the 1st of the month following thirty (30) calendar days after the Individual Contract's date of hire. The Individual Contract's Life Insurance vests and benefits are payable upon death of the Individual Contract.

Cost: Base term life insurance is provided at no cost to the Individual Contract. The Individual Contract must pay the premium for the additional, optional, life insurance.

Collective Life Insurance

Individual Contracts who are scheduled to work full-time (40) hours per week receive a decreasing term collective life insurance benefit amount that is determined by the age of the Individual Contract at death, decreases as age advances, and ceases at age seventy (70). Individual Contracts must apply for Collective Life Insurance within thirty (30) calendar days after the Individual Contract's date of hire, and is effective on the 1st of the month after thirty (30) calendar days after the Individual Contract's date of hire. Collective Life Insurance vests and benefits are payable upon death of the Individual Contract.

Cost: No cost to the Individual Contract.

Accidental Death and Dismemberment Insurance

Individual Contracts who are scheduled to work a minimum of twenty (20) hours per week must apply for AD&D insurance within thirty (30) calendar days following the Individual Contract's date of hire or during an open enrollment period. AD&D insurance is effective on the 1st of the month following thirty (30) calendar days after the Individual Contract's date of hire. AD&D benefits vest and are payable upon accidental death or dismemberment.

Cost: At Individual Contract's cost; Individual Contract pays all premiums.

Holidays

The following holidays are observed: New Year's Day; Martin Luther King Jr. Day; Memorial Day; Independence Day; Labor Day; Thanksgiving Day; the day after Thanksgiving Day; Christmas Eve Day; Christmas Day; New Year's Eve Day; and the "recess" days between Christmas Day and New Year's Eve Day. Paid Holidays do not vest.

Leave Accruals

Vacation Leave: For the first (6) six months of employment, a full-time Individual Contract employee accrues vacation leave at a rate of 12.00 hours per month. Thereafter, the full-time employee accrues vacation leave at the rate of 16.67 hours per month. A part-time or reduced annual schedule Individual Contract will receive a pro-rated vacation accrual on the basis of the schedule worked.

Sick Leave: Full time Individual Contracts receive thirteen (13) sick days at date of hire and an increasing amount of sick leave on subsequent date of hire anniversary dates up to one hundred thirty (130) work days maximum per year based on years of service. A part-time or reduced schedule Administrative Professional will receive pro-rated sick leave accrual on the basis of the schedule worked. Unused sick days do not carry over. No Administrative Professional may accrue more than 1,040 sick hours. NOTE: The University designed this sick time accrual to be used for "sickness" and to offset the long-term disability ("LTD") six (6) month elimination period; and not to extend vacation hours. Sick leave does not vest.

Cost: No cost to the Individual Contract.

Long-Term Disability

A long-term disability plan is provided for all Individual Contracts who are scheduled to work a minimum of thirty (30) hours per week. Long Term Disability insurance (LTD) is effective the 1st of the month following thirty (30) days of employment. After six (6) months of total disability the plan provides a monthly benefit of 60% of your base monthly earnings or up to a maximum monthly benefit of \$10,000. While you are receiving disability benefits, reduced university contributions will be made to your existing Employer Sponsored Retirement Plan for you. However, you must have been a participant in the plan at the start of disability. Premiums for this coverage will be paid by the University.

Cost: No cost to the Individual Contract.

Salary Continuation

An Individual Contract can request additional paid salary continuation leave to offset the LTD six (6) month elimination period if the Individual Contract has used/exhausted all other accrued paid vacation and sick leave. Individual Contract's employed for a minimum of one year may request additional paid sick leave (at the amount of 60% of their current annual salary) whenever by reason of disability he/she will have exhausted all other accruals. A request for additional paid time will be considered by the 3rd party administrator. Salary continuation does not vest.

Cost: No cost to the Individual Contract.

Tuition

All Individual Contract employees who are regularly scheduled to work a minimum of twenty (20) hours per week and who have satisfactorily completed twelve (12) months of employment may participate in this program.

The spouse or Other Qualified Adult (OQAA) of any Individual Contract, and/or dependent child of the employee or OQA who is 23 or under on December 31st of the calendar year and a full-time student, if admitted to the University through its normal procedures, may enroll in any credit course, subject to Registrar's requirements. 50% of tuition shall be charged. The Internal Revenue Code and regulations promulgated thereunder will define dependency. Students must be admitted to the University through the University's normal processes and must be in a degree or certificate granting program or at the University as a guest student. Tuition benefits do not apply to OUWB School of Medicine, Executive MBA, and CRNA programs. Contact Human Resources at 248-370-4579. Tuition benefits do not vest.

Retirement Contributions

For Individual Contracts hired prior to January 1, 2022, Oakland University provides the option of participating in the Multiple Option Retirement Program. If an Individual Contract fails to enroll when first eligible, they may enroll at any time thereafter, but participation cannot be made retroactive. The University contributes fourteen (14%) percent of the participating Individual Contract's base salary on a monthly basis up to the applicable Internal Revenue Code highly compensated employee limit.

An Individual Contract hired prior to January 1, 2022 and whose work assignment is twenty (20) to thirty-nine (39) hours per week will be eligible to participate in the Multiple Option Retirement Program as described above with the University's contribution beginning the month following four (4) full years of continuous employment.

For any Administrative Professional (full time or part time) newly hired to the University on or after January 1st, 2022, the University shall contribute eleven percent (11%) of each

participating employee's salary on a monthly basis. This contribution will begin the first full pay period after the completion of one (1) year of service.

The University also provides Administrative Professionals (full time or part time) the option to invest, voluntarily from their own earnings, in supplemental tax-deferred retirement vehicles. Administrative Professionals may participate as of their date of hire. Administrative Professionals may enroll at any time based on the foregoing schedule, but contributions cannot be made retroactively. Retirement contributions vest immediately when the contribution is deposited. There shall be no University match.

Cost: No cost to, and no match required by, the Administrative Professional. Participation in an optional supplemental tax-deferred retirement vehicle is at the Administrative Professional's cost.

Benefits Prescribed by Law

Individual Contracts are entitled to all benefits required by law, such as leaves under the Family Medical Leave Act, jury duty and military training, and unemployment and workers' compensation, on the same basis as those legally prescribed benefits are administered by the University. Benefits prescribed by law vest as required by the applicable law.

Cost: No cost to the Individual Contracts.

Administrative Benefits

Those benefits such as moving and travel expenses pursuant to the University's Administrative Policies and Procedures on the same basis as those administratively proscribed benefits are administered by the University. Administrative benefits vest as required by the applicable administrative policy.

Cost: No cost to the Individual Contracts unless otherwise proscribed by the applicable Administrative Policy and Procedure.

Other Services

Those services made available by the University from time-to-time such as use of the bookstore, payroll deduction (pre-paid legal, identity theft protection, auto/home insurance, long term care, etc.), credit union services, golf course, internet access, library privileges, parking, use of Recreation and Athletics Center. Some of these services may require an employee-paid fee. Other services do not vest.

Cost: No cost to the Individual Contracts unless otherwise proscribed by the University.

Revised: January 3, 2025