OAKLAND UNIVERSITY™

2026–2027 Fall/Winter Revision Form
Loans MUST be Accepted or Declined on MySail

Student Name _____ Grizzly ID#_____

Student Signature _____ Date _____

Complete **Part 1** if you want to change your financial aid award after you initially accepted or declined loans on MySail, **Part 2** to change your enrollment, **Part 3** to change your housing status, and/or **Part 4** (parent only) to change the Parent PLUS loan refund designation. Revision forms are processed in the order they are received. Please allow two weeks for processing. By signing this form, you certify that all information reported is complete and correct.

Part 1 – Change Current Financial Aid Package:

Do not plan to attend OU:
☐ Cancel Fall and Winter Awards (Sep-Apr) – I will not attend OU Fall 2026 and Winter 2027. ☐ Cancel Fall Award Only (Sep- Dec) – I will not attend OU Fall 2026, but plan to attend Winter 2027. ☐ Cancel Winter Award Only (Jan-Apr) – I will not attend OU Winter 2027. ☐ I am graduating December 2026 and taking _____ credits in the Fall semester.
Decline or Decrease Awards: Your loans will be reduced in equal amounts between fall and winter (if applicable). This may result in a balance due on your OU student account. In this case, <u>do not send the excess funds back to your lender</u> because the balance will be due at OU. *You may decline or decrease a Federal loan up to 30 days after you have been notified of the disbursement.*
☐ **Federal Subsidized Direct Loan** Decline ☐ **or** Decrease total to ☐ _____ ☐ **Federal Unsubsidized Direct Loan** Decline ☐ **or** Decrease total to ☐ _____ ☐ **Parent** or **Grad PLUS Direct Loan** Decline ☐ **or** Decrease total to ☐ _____ ☐ **Parent Signature** (if Parent PLUS) _____Date_____ ☐ Decrease my loan funds by the amount of my **refund** $_____I understand that I am responsible for cashing/repaying these funds to OU. ☐ **Federal College Work-Study** Decline ☐ **or** Decrease total to ☐ _____ ☐ **Federal TEACH Grant** Decline ☐ **or** Decrease total to ☐ _____
Increasing Awards: Your loans will be increased in equal amounts between fall and winter (if applicable).
☐ **Increase ALL LOANS** based on my current class standing ☐ **Increase** my total loans to $ _____ ☐ **Increase ONLY Subsidized Direct Loan** to maximum possible based on my grade level ☐ **Increase** I am a full-time Graduate student. Increase loans to maximum eligibility ☐ **Increase** my Plus Loan to $ _____ ☐ **Increase** I have applied and been denied for the Plus Loan. I do not wish to pursue the Plus, process additional loan funds for my student. **Parent Signature** (if Parent PLUS) _____Date_____

Part 2 – Change Enrollment: ☐ **Fall 2026** Number of Credits _____   ☐ **Winter 2027** Number of Credits _____

Part 3 – Change Housing: If you signed a housing contract but now plan to live off campus, complete this form **AND** contact housing@oakland.edu
☐ Fall and/or ☐ Winter to: ☐ On-Campus   ☐ Off-Campus/With Parent(s)   ☐ Off-Campus/Not With Parent(s)

Part 4 – Change Parent PLUS Loan refund designation:

☐ When initially filling out the PLUS Loan application, I requested the refund to the Parent but wish to change it to be sent to the student.

☐ When initially filling out the PLUS Loan application, I requested the refund to the student but wish to change it to be sent to me, the parent at:

Address Line _____

City_____ , State _____ Zip Code_____

Parent Signature: _____ Date: _____

Office of Financial Aid and Scholarships
North Foundation Hall, Room 120
318 Meadow Brook
Rochester, MI 48309

finaid@oakland.edu
248-370-2550
oakland.edu/financialaid