

**Agendum  
Oakland University  
Board of Trustees Formal Session  
June 26, 2026**

**GENERAL FUND BUDGET AND TUITION RATES  
FOR FY2027**

**A Recommendation**

1. **Division and Department:** Finance and Administration, Budget and Financial Planning Office
2. **Introduction:** Board of Trustees (Board) approval is requested for the FY2027 General Fund Budget and Tuition Rates. Highlights and assumptions for this proposal are described below.

Attachment A is the Oakland University (University) FY2027 Proposed General Fund Budget which provides summarized budget information (including the School of Medicine) and a comparison to the FY2026 General Fund Budget.

Attachment B is the proposed Schedule of Tuition Rates Effective Fall Semester 2026.

**State Appropriations:**

The State of Michigan's FY2027 budget has not yet been finalized. While the Governor, Senate and House of Representatives have each proposed higher education funding levels for FY2027, the timing and outcome of the final budget remain uncertain. Given this uncertainty, the University has taken a conservative approach in developing its FY2027 budget. As a result, the proposed state appropriation assumes funding will remain at the current FY2026 funding level. This equates to \$73,036,400 in ongoing base and \$2,591,000 in one time funds for FY2027.

**Tuition:**

In order to carry out its Strategic Vision and make improvements in areas that have been identified as critical measures of success, the University requires additional resources. Tuition is the primary source of General Fund revenues, accounting for 77% of the proposed General Fund budget, 77.1% not including the School of Medicine. The proposed FY2027, average tuition rate for a full-time resident freshman is \$17,235, an increase of 3.98%, or \$22.00 per credit hour. This complies with a 4.0% tuition restraint set through intent language in the State's FY2026 budget. The proposed FY2027 full-time resident graduate tuition rate is \$22,836, a 0% increase. The proposed FY2027 full-time resident doctoral tuition rate is \$15,224, a 0% increase. (See Attachment B).

The differential tuition rates for four of Oakland's Professional Schools (School of Business Administration, School of Engineering and Computer Science, School of Health Sciences, and School of Nursing) are proposed to increase an average of 4.0%

The University remains strongly committed to managing the net cost of attendance for students pursuing an Oakland degree. As part of the proposed FY2027 budget, the University has allocated an estimated \$41.9 million in institutional financial aid. When combined with federal and state awards, this investment results in an average

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undergraduate tuition discount of approximately 41% of gross tuition – reflecting Oakland’s continued focus on affordability and access.

Highlights of the Proposed General Fund Budget:

Revenue Budget Changes Primarily Include:

1. Projected state appropriation funding equal to FY2026
2. FYES enrollment of 13,766 (excluding the School of Medicine), up 1.7 % as compared to the prior year budget (or up 1.6% as measured by student credit hours).
3. Average tuition of \$17,235 for a full-time resident freshman, an increase of \$22.00 per credit hour, 3.98%
4. Average Graduate in-state tuition of \$22,836 for full-time resident students, an increase of 0%
5. Average Doctoral in-state tuition of \$15,224 for full-time resident students, an increase of 0%
6. Annual School of Medicine rate of \$63,636, an increase of 3.5%

Expense Budget Changes Primarily Include:

1. Operating funds required for Board approved course offerings, utilities, insurance, debt service, IT upgrades, and other contractual obligations.
2. Continued focus on student financial aid funding including the student full aid guarantee, economic hardship fund, and need-based and competitive merit-based scholarship awards.
3. Operating funding required for approved academic programming with related faculty appointments.
4. Addressing core operating needs and essential deferred maintenance.
5. Investments in tools to support the OU Pledge – a commitment to provide our undergraduates with experience-based learning that enhances their academic knowledge.
6. Supporting Oakland’s path to achieve R1
7. Expanding the campus safety environment and maintaining compliance

**3. Previous Board Action:** On June 27,2025 the Board approved the FY2026 General Fund Budget and Tuition Rates.

**4. Budget Implications:** Approval of the FY2027 Proposed General Fund Budget and the Schedule of Tuition Rates Effective Fall Semester 2026 provides the needed authorization for assessing students and expending University resources for instructional, programmatic and operating needs.

**5. Educational Implications:** The proposed General Fund budget provides for academic programming.

**6. Personnel Implications:** The proposed General Fund budget provides for personnel.

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7. **University Reviews/Approvals:** The budget development strategies and assumptions were discussed with the Senate Budget Review Committee, and Senate Planning Committee. The FY2027 Proposed General Fund Budget and the Schedule of Tuition Rates Effective Fall Semester 2026 were developed by the Budget and Financial Planning Office, with input from the Strategy Council, and was reviewed by the Sr. Vice President for Finance and Administration and Treasurer to the Board of Trustees and the President.

8. **Recommendation:**

WHEREAS, the FY2027 Proposed General Fund Budget and Schedule of Tuition Rates Effective Fall Semester 2026 require Board of Trustees approval; now, therefore, be it

RESOLVED, that the Board of Trustees approves the FY2027 General Fund Budget at an expenditure level of \$324,949,242 (see Attachment A) and approved encumbrances and carry-forwards from the June 30, 2026 fund balance; and, be it further

RESOLVED, that the Board of Trustees approves the Schedule of Tuition Rates Effective Fall Semester 2026 (see Attachment B for details); and, be it further

RESOLVED, that the Board of Trustees approves the spending of revenues generated in excess of budget to adequately cover the instructional, programmatic, and operating expenditures necessary to support the strategic plan.

9. **Attachments:**

- A. FY2027 Proposed General Fund Budget
- B. Schedule of Tuition Rates Effective Fall Semester 2026

Submitted to the President  
on Jun 12, 2026, 2026 by



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Stephen W. Mackey  
Sr. Vice President for Finance and Administration  
and Treasurer to the Board of Trustees

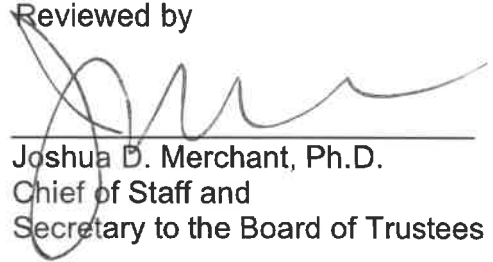
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Recommended on 6/18, 2026  
to the Board for approval by



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Ora Hirsch Pescovitz, M.D.  
President

Reviewed by



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Joshua D. Merchant, Ph.D.  
Chief of Staff and  
Secretary to the Board of Trustees



Proposed General Fund Budget

Current Budget Year

Proposed Budget Year

FY26

FY27

	Current Year Budget	Proposed Budget	Amount Change	% Change
State Appropriation - Base	74,427,514	73,036,400	(1,391,114)	(1.87%)
State Appropriation - One Time	2,591,000	2,591,000	0	0.00%
Student Tuition	287,044,825	286,373,944	(670,881)	(0.23%)
Financial Aid Offset	(60,881,704)	(62,382,102)	(1,500,398)	(2.46%)
Indirect Cost Recovery	1,540,000	1,800,000	260,000	16.88%
Miscellaneous Income	5,930,000	5,400,000	(530,000)	(8.94%)
Encumbrances	318,060,735	324,949,242	6,888,507	2.17%
Total Funding Sources	(318,060,735)	(324,949,242)	(6,888,506)	(2.17%)
Total Budgeted Expenditures	(1)	(1)	0	0.00%

	Current Year FYES	Proposed Year FYES	Amount Change	% Change
Total FYES	516	509	(7)	(1.36%)
SOM FYES	13,533	13,766	233	1.72%
Non-SOM FYES	14,049	14,275	227	1.62%

Notes:

1) The university has adopted financial statement presentation changes as recommended by GASB 34 and NACUBO principles for financial statement presentation. As a result, institutional financial aid is shown as an offset to revenues.



## Schedule of Tuition Rates Effective Fall Semester 2026

Tuition Current Year:  
FY26

Tuition Proposed Year:  
FY27

	Current Rates	Proposed Rates
Resident UG Lower	552.50	574.50
Resident UG Upper	643.50	669.25
Resident Grad	951.50	951.50
Resident Doctoral	951.50	951.50
Non Resident UG Lower	795.75	795.75
Non Resident UG Upper	853.25	853.25
Non Resident Grad	1,078.25	1,078.25
Non Resident Doctoral	1,078.25	1,078.25
SBA 001-299 courses	578.50	601.75
SBA 300+ courses	680.25	707.50
SECS 001-299 courses	590.50	614.00
SECS 300+ courses	695.00	722.75
SHS 001-299 courses	570.50	593.25
SHS 300+ courses	667.00	693.75
SON 001-299 courses	584.50	608.00
SON 300+ courses	685.75	713.25
Competency	55.00	55.00
SOM	61,484.00	63,636.00

### Summary Comparison of Tuition Rates

	Current Rate	Proposed Rate	Credit Hour Assumption	Tuition Amount - Current	Tuition Amount - Proposed	% Change
Lower Division Tuition	552.50	574.50	30	16,575.00	17,235.00	-
Upper Division Tuition	643.50	669.25	30	19,305.00	20,077.50	-
CAS Residential Average	-	-	-	17,940.00	18,656.25	3.99%
Graduate Tuition	951.50	951.50	24	22,836.00	22,836.00	-
Doctoral Tuition	951.50	951.50	16	15,224.00	15,224.00	-

#### Lower / Upper Division Undergraduates Defined:

Lower Division - All non-matriculating (non-degree seeking) students, all O.U. freshman and sophomores with less than 56 credits.

Upper Division - Guest students from other colleges, all O.U. undergraduate students who have earned undergraduate degrees and who have been admitted to a second O.U. undergraduate degree program, all O.U. undergraduates with 56 or more credits, and all students with post bachelor admission status.

The School of Medicine tuition rate is annual.