

**OAKLAND UNIVERSITY  
RETIREMENT PLAN AGREEMENT**

---

**RETIREMENT PLAN AGREEMENT** between Oakland University and:

Name: \_\_\_\_\_

Grizz ID#: \_\_\_\_\_

Class Group: \_\_\_\_\_

Pay Schedule:

Bi-Weekly \_\_\_\_\_

9 Months \_\_\_\_\_

12 Months \_\_\_\_\_

The parties agree that beginning with the pay date of \_\_\_\_\_, the University contribution to a retirement plan vendor for retirement participation purposes shall be as indicated below:

Oakland University Contribution to the Base Retirement Plan:

Vendor:

Distribution as percent of regular earnings

**FIDELITY** (300)

\_\_\_\_\_ %

**TIAA/CREF**(320)

\_\_\_\_\_ %

**TOTAL**

\_\_\_\_\_ %

1. The amount by which contributions may be contributed is subject to maximum limitations as set forth in the Internal Revenue Code. The University is authorized to make any adjustments needed during the year to keep the contributions from exceeding the maximum contribution limits permitted by the Internal Revenue Code.
2. The University is making these funding vehicles available to the employee without any recommendation whatsoever concerning any funding vehicles. In particular, no representation has been made concerning any fiscal aspects of any funding vehicle, its fitness for the employee's financial objectives, or its past or future performance or fiscal stability. The selection of a funding vehicle the University offers and any choice made within a funding vehicle are those of the employee. The employee assumes sole responsibility for all choices, including responsibility for the tax consequences of any selections.
3. This Retirement Plan Agreement shall continue in effect while employment in an eligible status continues, excepts that:
  - a. The University may terminate this agreement by giving written notice to the employee at least thirty (30) days prior to the date the termination is to be effective.
  - b. The employee may execute another Retirement Plan Agreement after the date of execution of this agreement, in which case this agreement shall terminate upon the effective date of the later agreement.
4. Any changes to this Retirement Plan Agreement revokes all earlier Retirement Plan Agreements. This agreement is legally binding and irrevocable with respect to amounts earned while the agreement is in effect.

\_\_\_\_\_  
Employee's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_, Benefit and Compensation Services Manager  
Authorized Signature for Oakland University