

**APPOINTMENT OF TRUSTEE TO  
THE AUDIT COMMITTEE**

**Chair Michael R. Kramer**

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The Board of Trustees Audit Committee was established on August 6, 2012 by the Board of Trustees to assist and advise the Board with the oversight of: (i) the integrity of Oakland University's ("University") financial statements; (ii) the University's compliance with laws and regulations; (iii) the independent auditors' appointment, qualifications and independence; (iv) the performance of the University's internal audit function; (v) the accounting and financial reporting processes of the University and the audits of the University's financial statements; and, (vi) the University's risk management process.

The Charter of the Audit Committee provides that the Audit Committee shall be composed of three Trustees who shall be appointed by the Board of Trustees for three-year terms; provided however, the initial appointments to the Audit Committee will be for one, two and three-year terms, and thereafter for the three-year terms.

On August 6, 2012, the Board of Trustees approved the appointment of the following Audit Committee members: Trustee Ronald E. Robinson, Chair, to a three-year term; Trustee Monica E. Emerson to a two-year term; and Trustee Mark E. Schlusel to a one-year term. Trustee Schlusel's term expired on August 5, 2013.

The Board of Trustees must approve the appointment of a Trustee to serve on the Audit Committee for a three-year term.