

**REAPPOINTMENT OF AN INDEPENDENT
PUBLIC ACCOUNTING FIRM**

1. **Division and Department:** Finance and Administration/Controller's Office

2. **Introduction:** It is the responsibility of the Finance, Audit and Investment Committee (FAIC) to review and recommend to the Board of Trustees (Board), retention or termination, as appropriate, of independent public accountants to perform audit services for Oakland University (University). Board policy requires that the appointment of independent public accountants be for a one-year period with rotation of the lead-partner every seven-years and audit services be competitively bid at a minimum of every five-years.

Andrews Hooper & Pavlik, P.L.C. (AH&P) is recommended to continue as the University's independent public accounting firm for FY2010, for a fourth audit period.

3. **Previous Board Action:** AH&P was appointed as the University's independent public accounting firm for FY2007 on March 7, 2007, reappointed for FY2008 on January 9, 2008, and reappointed for FY2009 on November 5, 2008.

4. **Budget Implications:** External audit fees for the FY2009 audit work totaled \$85,625 plus out-of-pocket expenses of \$3,500 for a total of \$89,125. The audit engagement cost for FY2010 is projected to be \$85,625, plus out-of-pocket expenses not-to-exceed \$4,000.

5. **Educational Implications:** None.

6. **Personnel Implications:** None.

7. **University Reviews/Approvals:** This recommendation was formulated by the Controller's Office and reviewed by the Vice President for Finance and Administration and the President. The reappointment of AH&P was thoroughly reviewed by the FAIC on March 31, 2010. The FAIC supported the reappointment and asked that it be brought forward for Board action at the next Formal Session of the Board.

8. **Recommendation:**
WHEREAS, the Board of Trustees has previously appointed Andrews Hooper & Pavlik, P.L.C. as its independent public accounting firm; and

WHEREAS, the Board of Trustees is satisfied with the performance of Andrews Hooper & Pavlik, P.L.C. in its role as the Board of Trustees independent public accounting firm; now, therefore, be it

RESOLVED, that Andrews Hooper & Pavlik, P.L.C. be reappointed by the Board of Trustees as Oakland University's independent public accounting firm for FY 2010 at a cost not-to-exceed \$85,625, plus out-of-pocket expenses not-to-exceed \$4,000; and, be it further

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RESOLVED, that Andrews Hooper & Pavlik, P.L.C. will report the results of its annual examination of Oakland University's financial statements to the Board of Trustees and its committees as requested; and, be it further

RESOLVED, that the engagement letter be reviewed and approved by the Office of Legal Affairs prior to execution, and be in compliance with the law and University policies and regulations and conform to the legal standards and requirements of the University's General Counsel; and, be it further

RESOLVED, that independent public accounting services for FY2011 be competitively bid and presented to the FAIC for consideration.

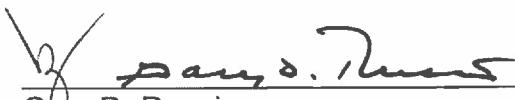
9. Attachments: None.

Submitted to the President
on 4/1, 2010 by



John W. Beaghan
Vice President for Finance and Administration
and Treasurer to the Board of Trustees

Recommended on 4/2, 2010
to the Board of Trustees for Approval



Gary D. Russi
President