

Oakland Center

Description of Program

The Oakland Center serves as a community center for students, faculty, staff and university guests. It offers a wide-range of services and amenities such as: campus-wide food service, 24-hour computer lab access, university bookstore, credit union, meeting and conference room facilities, departmental and student organization offices. The Oakland Center continues to experience strong and growing student utilization and to attract a diversity of campus and community programs.

Key Performance Indicators

	<u>FY 2006</u>	<u>FY 2007</u>	Projected <u>FY 2008</u>
Number of meeting reservations	5,099	5,006	5,120
Number of meeting attendees	195,726	200,793	237,712

- A record 15,794 pedestrian building entries were recorded on September 5, 2007; 226,021 September entries and 1,119,815 entries July through February 7, 2008.
- 387 Banquet Room events were held with 46,782 attendees.
- Completed Café O’Bear’s facility improvements and menu enhancements including the introduction of Caribou Coffee. Rio Frontera Fresh-Mex opened at the beginning of the fall 2007 semester.

Explanation of Major Changes

- FY 2008 operating revenue increased due to better than projected bookstore and conference revenue.
- Compensation expenses were less than budgeted due to position vacancies.
- Utility expenses exceeded the FY 2008 budgeted amount by 7.05 percent.
- Total transfers were reduced due to plant fund balance reimbursements and increases in technology support.

Budget Assumptions

1. Administrative overhead increased substantially over FY 2008.
2. Twenty year debt service on \$1,617,320 in Chevron project energy enhancements commences FY 2009 with annual payments of \$80,866.
3. FY 2009 total revenue reflects a 4 percent increase over the FY 2008 budgeted amount due to expected increases in conference bookings and bookstore revenue.

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Budget Assumptions (continued)

4. Student Tuition allocation will increase by 2 percent.
5. Utilities are projected to increase 4.1 percent over the FY 2008 estimated actual.
6. FY 2009 compensation expenses are reduced by a full-time custodial position due to Chevron debt service.
7. Total transfer activity \$239,271 includes:
 - \$178,423 general fund support (transfer out),
 - \$89,400 food service amortization (transfer out),
 - \$28,552 technology support (transfer in).