

Oakland University
University Housing
Proposed Budget - All Funds
FY 2009

	FY 08 BUDGET	FY 08 ESTIMATED ACTUAL	FY 09 BUDGET
REVENUE:			
Operating Revenue	\$ 10,178,523	\$ 10,543,563	\$ 10,798,610
Retail Sales	-	-	-
Student Tuition Allocation	-	-	-
Gifts and Grants	-	-	-
Investment Income	30,902	19,454	15,000
Total Revenue	<u>\$ 10,209,425</u>	<u>\$ 10,563,017</u>	<u>\$ 10,813,610</u>
EXPENDITURES:			
Compensation	\$ 2,434,781	\$ 2,434,781	\$ 2,633,049
Supplies and Services	3,170,138	3,322,238	3,336,543
Repairs and Maintenance	885,000	885,000	935,500
Cost of Retail Sales	-	-	0
Equipment	125,000	125,000	115,000
Insurance	135,000	135,000	139,050
Utilities	1,340,000	1,340,000	1,277,864
University Overhead	287,555	287,555	324,146
Total Expenditures	<u>\$ 8,377,474</u>	<u>\$ 8,529,574</u>	<u>\$ 8,761,152</u>
TRANSFERS OUT (IN):			
General Fund Budget Support	\$ -	\$ -	\$ -
Debt Service	1,400,000	1,400,000	1,408,893
Other Transfers	44,700	69,822	59,700
Total Transfers	<u>\$ 1,444,700</u>	<u>\$ 1,469,822</u>	<u>\$ 1,468,593</u>
Net Revenue Before Major Capital Expenditures	<u>\$ 387,251</u>	<u>\$ 563,621</u>	<u>\$ 583,865</u>
Major Capital Expenditures	\$ 300,000	\$ 487,050	\$ 550,000
Net Revenue	<u>\$ 87,251</u>	<u>\$ 76,571</u>	<u>\$ 33,865</u>
FUND BALANCES JULY 1	<u>\$ 733,104</u>	<u>\$ 733,104</u>	<u>\$ 809,675</u>
FUND BALANCES JUNE 30	<u>\$ 820,355</u>	<u>\$ 809,675</u>	<u>\$ 843,540</u>