

Oakland University
Fiscal Year 2006
Revised General Fund Budget

Category	FY 2006 Approved Budget	FY 2006 Revised Budget	Amount Change	% Change
State Appropriation - Base	\$ 48,106,101	\$ 50,685,700	\$ 2,579,599	5.36%
Student Tuition	\$ 87,120,341	\$ 93,403,145	\$ 6,282,804	7.21%
Student Fees	6,014,096	3,047,107	(2,966,989)	-49.33%
Financial Aid Offset	(8,544,887)	(9,115,149)	(570,262)	6.67% (1)
Net Tuition & Fees Revenue	\$ 84,589,550	\$ 87,335,103	\$ 2,745,553	3.25%
Indirect Cost Recovery	1,600,000	1,600,000	-	0.00%
Miscellaneous Income	1,155,180	1,155,180	-	0.00%
Encumbrances	-	-	-	0.00% (2)
Total Funding Sources	\$ 135,450,831	\$ 140,775,983	\$ 5,325,152	3.93%
Less: Budgeted Base Expenditures	\$ 135,449,965	\$ 140,775,117	\$ 5,325,152	3.93%
Revenues Over (Under) Expenditures	866	866	0	
FYES Enrollment	14,072	14,072	-	

Notes:

1) The university has adopted financial statement presentation changes as recommended by GASB 34 and 35 and NACUBO principles for financial statement presentation. As a result, institutional financial aid is shown as an offset to revenues.

2) The amounts for budgeted expenditures for FY 2006 do not include any encumbrances and carryforwards. Encumbrances and carryforwards as of June 30, 2005 will be added to the budgeted expenditure base for the following fiscal year as a one time allocation.

Oakland University
Proposed Revised Schedule of Tuition and Fee Rates
Effective Winter Semester 2006

Tuition Rate Per Credit Hour or Fee Rate	Current FY 06 Rates	Revised FY 06 Rates
Resident UG Lower	179.00	204.75
Resident UG Upper	196.75	224.75
Resident Grad	335.25	383.00
Resident Doctoral	335.25	383.00
Non Resident UG Lower	419.00	478.50
Non Resident UG Upper	450.00	512.75
Non Resident Grad	584.00	666.25
Non Resident Doctoral	584.00	666.25
Competency	34.00	34.00
General Service Fee	147.00	0.00
Student Activity Fee - Fall & Winter	21.00	0.00
Student Activity Fee - Spring & Summer	10.50	0.00
Course Fee	54.00	0.00
MPT Course Fee/Cr Hr	43.50	30.00
Rec Center - Fall & Winter	75.00	0.00
Rec Center - Spring & Summer	47.50	0.00
Orientation Fee FTIAC	100.00	100.00
Orientation Fee Transfer	65.00	65.00
Applied Music	85.00	85.00
Teacher Ed	35.00	35.00

Summary comparison of tuition and mandatory fees **

A) Undergraduate Michigan resident student taking a full 15 credit hour load over two semesters (30 total credit hours):

	Current	Revised	Change	
	FY 06 Rates	FY 06 Rates	Amount	%
1) Lower Division				
Tuition	\$ 5,370.00	\$ 6,142.50		
Mandatory Fees	486.00	0.00		
Course Fee per FYES *	113.70	0.00		
Total	\$ 5,969.70	6,142.50		
2) Upper Division				
Tuition	\$ 5,902.50	\$ 6,742.50		
Mandatory Fees	486.00	0.00		
Course Fee per FYES *	201.60	0.00		
Total	\$ 6,590.10	6,742.50		
Residential Undergraduate Average	\$ 6,279.90	6,442.50	\$ 162.60	2.6%

B) Graduate Michigan resident student taking a full 12 credit hour load over two semesters (24 total credit hours):

Tuition	\$ 8,046.00	\$ 9,192.00		
Mandatory Fees	486.00	0.00		
Course Fee per FYES *	138.72	0.00		
Total	\$ 8,670.72	9,192.00	\$ 521.28	6.0%

* Adjustment for course fees which should be included as part of mandatory fees

Oakland University
Analysis of Mandatory Fee Elimination
Includes Financial Aid Funding from State Appropriation

All Funds:

	FY 2006 Beginning Budget			FY 2006 Revised for Fee Elimination			Change
	General Fund Approved	Non General Fund	Total	General Fund	Non General Fund	Total	
Tuition & Fees Revenue:							
Tuition	\$ 87,120,341	-	\$ 87,120,341	\$ 93,403,145	-	\$ 93,403,145	\$ 6,282,804
Financial Aid	(8,544,887)	-	(8,544,887)	(9,115,149)	-	(9,115,149)	(570,262)
General Service Fee	3,689,090	3,061,292	6,750,382	1,708,273	1,519,344	3,227,617	(3,522,765)
Course Fee	2,139,231	-	2,139,231	1,153,059	-	1,153,059	(986,172)
Rec Center Fee	-	2,750,000	2,750,000	-	1,345,914	1,345,914	(1,404,086)
Student Activity Fee	-	735,000	735,000	-	365,219	365,219	(369,781)
Other Non Mandatory Fees	185,775	-	185,775	185,775	-	185,775	-
Net Tuition & Fees Revenue	\$ 84,589,550	\$ 6,546,292	\$ 91,135,842	\$ 87,335,103	\$ 3,230,477	\$ 90,565,580	\$ (570,262)
FY 2006 Budgeted FYES	14,072	14,072	14,072	14,072	14,072	14,072	14,072
Tuition & Fees per FYES	\$ 6,011	\$ 465	\$ 6,476	\$ 6,206	\$ 230	\$ 6,436	\$ (41)
Other Funding Sources:							
State Appropriations	\$ 48,106,101	-	\$ 48,106,101	\$ 50,685,700	-	\$ 50,685,700	\$ 2,579,599
Other Revenue	2,755,180	-	2,755,180	2,755,180	-	2,755,180	-
Total Other Funding Sources	\$ 50,861,281	\$ -	\$ 50,861,281	\$ 53,440,880	\$ -	\$ 53,440,880	\$ 2,579,599
Total Funding Sources	\$ 135,450,831	\$ 6,546,292	\$ 141,997,123	\$ 140,775,983	\$ 3,230,477	\$ 144,006,460	\$ 2,009,337