

OAKLAND UNIVERSITY

ATTACHMENT 1

Finalized 11/30/04

M.U.S.I.C. COSTS  
10 YEAR RENEWAL COMPARISON

	<u>2004/2005</u>	<u>2003/2004</u>	<u>2002/03</u>	<u>2001/02</u>	<u>2000/01</u>	<u>1999/00</u>	<u>1998/99</u>	<u>1997/98</u>	<u>1996/97</u>	<u>1995/96</u>
<b>ADMINISTRATIVE COSTS</b>	<b>\$103,134</b>	<b>\$100,291</b>	<b>\$102,675</b>	<b>\$90,844</b>	<b>\$93,112</b>	<b>\$78,367</b>	<b>\$82,205</b>	<b>\$81,947</b>	<b>\$67,087</b>	<b>\$49,966</b>
<b>PERIODIC PAYMENTS</b>										
General Liability	\$28,420	\$25,689	\$10,685	\$18,119	\$28,148	\$24,335	\$22,362	\$39,741	\$37,270	\$34,266
Excess CGL	93,568	112,885	42,278	62,331	39,125	33,427	36,257	63,430	40,470	47,070
Errors & Omissions	51,839	51,643	58,831	80,647	75,423	79,663	79,130	79,906	40,442	32,858
Excess E & O	20,726	21,784	18,598	14,734	11,029	12,995	13,891	15,424	12,825	7,933
Property-Primary	193,020	260,169	302,398	190,410	51,217	53,510	56,597	46,972	51,802	53,422
Property-Excess	0	0	0	0	95,190 <sup>2</sup>	61,379	60,412	64,645	58,019	55,126
Property-Other	0	0	0	0	0	5,000	2,775	2,775	3,000	2,215
Terrorism Coverage	0	0	21,810	0	0	0	0	0	0	0
M.U.S.I.C Credit <sup>1</sup>	(19,911)	0	0	0	0	0	0	0	0	0
M.U.S.I.C. Subsidy	0	0	0	0	(51,217) <sup>3</sup>	0	0	0	0	0
Auto-Vehicles	<u>30,061</u>	<u>29,764</u>	<u>34,626</u>	<u>31,189</u>	<u>14,796</u> <sup>4</sup>	<u>14,796</u>	<u>11,677</u>	<u>13,309</u>	<u>18,519</u>	<u>18,164</u>
<b>Sub-Total</b>	<b>\$397,723</b>	<b>\$501,934</b>	<b>\$489,226</b>	<b>\$397,430</b>	<b>\$263,711</b>	<b>\$285,105</b>	<b>\$283,101</b>	<b>\$326,202</b>	<b>\$262,347</b>	<b>\$251,054</b>
<b>RETENTIONS</b>										
General Liability	\$88,433	\$77,060	\$37,655	\$35,830	\$40,767	\$54,747	\$52,417	\$57,111	\$53,954	\$51,457
Errors & Omissions	\$124,013	\$129,310	\$123,132	\$156,789	\$161,249	\$143,416	\$145,459	\$135,452	\$77,463	\$53,877
<b>Sub-Total</b>	<b>\$212,446</b>	<b>\$206,370</b>	<b>\$160,787</b>	<b>\$192,619</b>	<b>\$202,016</b>	<b>\$198,163</b>	<b>\$197,876</b>	<b>\$192,563</b>	<b>\$131,417</b>	<b>\$105,334</b>
<b><u>GRAND TOTAL</u></b>	<b><u>\$713,303</u></b>	<b><u>\$808,595</u></b>	<b><u>\$752,688</u></b>	<b><u>\$680,893</u></b>	<b><u>\$558,839</u></b>	<b><u>\$561,635</u></b>	<b><u>\$563,182</u></b>	<b><u>\$600,712</u></b>	<b><u>\$460,851</u></b>	<b><u>\$406,354</u></b>

<sup>1</sup>Credits from prior year's property program

<sup>2</sup>MUSIC'S self-insured layer increased to \$2 million/\$6 million.

<sup>3</sup>Excess coverage increased from \$50 million to \$100 million.

<sup>4</sup>MUSIC's self-insured layer increased to \$1 million/\$5 million.