

Institution: Oakland University (171571)

User ID: P1715711

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public institutions

General Information		
GASB-Reporting Institutions (aligned form)		
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.		
1. Fiscal Year Calendar		
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)		
Beginning: month/year (MMYYYY)	Month: 7	Year: 2015
And ending: month/year (MMYYYY)	Month: 6	Year: 2016
2. Audit Opinion		
Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)		
<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
3. Reporting Model		
GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?		
<input checked="" type="radio"/> Business Type Activities		
<input type="radio"/> Governmental Activities		
<input type="radio"/> Governmental Activities with Business-Type Activities		
4. Intercollegiate Athletics		
If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?		
<input checked="" type="radio"/> Auxiliary enterprises		
<input type="radio"/> Student services		
<input type="radio"/> Does not participate in intercollegiate athletics		
<input type="radio"/> Other (specify in box below)		
5. Endowment Assets		
Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?		
<input type="radio"/> No		
<input checked="" type="radio"/> Yes - (report endowment assets)		
6. Pension		
Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?		
<input checked="" type="radio"/> No		
<input type="radio"/> Yes		
You may use the space below to provide context for the data you've reported above.		
<div></div>		

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total <u>current assets</u>	205,363,460	87,385,303
31	Depreciable capital assets, net of depreciation	496,299,227	484,676,211
04	Other noncurrent assets CV=[A05-A31]	237,538,833	222,492,761
05	Total <u>noncurrent assets</u>	733,838,060	707,168,972
06	Total assets CV=(A01+A05)	939,201,520	794,554,275
19	Deferred outflows of resources	15,834,805	
	Liabilities		
07	Long-term debt, current portion	9,414,850	7,941,861
08	Other current liabilities CV=(A09-A07)	53,229,034	47,293,814
09	Total <u>current liabilities</u>	62,643,884	55,235,675
10	Long-term debt	362,245,972	237,803,908
11	Other noncurrent liabilities CV=(A12-A10)	31,772,398	22,353,458
12	Total <u>noncurrent liabilities</u>	394,018,370	260,157,366
13	Total liabilities CV=(A09+A12)	456,662,254	315,393,041
20	Deferred inflows of resources	9,487,345	
	Net Position		
14	Invested in capital assets, net of related debt	262,726,165	258,453,969
15	Restricted-expendable	37,560,954	41,152,404
16	Restricted-nonexpendable	26,925,302	25,851,409
17	Unrestricted CV=[A18-(A14+A15+A16)]	161,674,305	153,703,452
18	Net position CV=[(A06+A19)-(A13+A20)]	488,886,726	479,161,234

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	35,642,235	35,035,801
22	Infrastructure	49,692,369	46,212,574
23	Buildings	558,361,867	547,438,621
32	Equipment, including art and library collections	82,125,415	78,967,563
27	Construction in progress	28,356,918	15,035,426
Total for Plant, Property and Equipment CV = (A21+ .. A27)		754,178,804	722,689,985
28	Accumulated depreciation	253,254,663	233,388,860
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	335,454,669	327,972,947
02	Total expenses and deductions for this institution AND all of its child institutions	325,729,177	307,650,669
03	Change in net position during year CV=(D01-D02)	9,725,492	20,322,278
04	Net position beginning of year for this institution AND all of its child institutions	479,161,234	458,838,956
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	488,886,726	479,161,234

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016			
DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	20,816,681	21,849,222
02	Other federal grants (Do NOT include FDSL amounts)	819,269	926,189
03	Grants by state government	250,048	271,283
04	Grants by local government	0	0
05	Institutional grants from restricted resources	405,805	298,040
06	Institutional grants from unrestricted resources	47,018,746	40,660,728
	CV=[E07-(E01+...+E05)]		
07	Total revenue that funds scholarships and fellowships	69,310,549	64,005,462
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	51,835,319	46,282,717
09	Discounts and allowances applied to sales and services of auxiliary enterprises	4,691,746	4,288,434
10	Total discounts and allowances	56,527,065	50,571,151
	CV=(E08+E09)		
11	Net scholarships and fellowships expenses after deducting discounts and allowances	12,783,484	13,434,311
	CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		
You may use the space below to provide context for the data you've reported above.			
<div></div>			

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	200,647,925	179,163,913
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,099,749	7,691,841
03	State operating grants and contracts	1,318,149	1,476,847
04	Local government/private operating grants and contracts	1,789,386	1,540,205
	04a Local government operating grants and contracts	58,996	36,246
	04b Private operating grants and contracts	1,730,390	1,503,959
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	30,932,042	27,758,222
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	11,136,937	0
07	Independent operations	0	8,747,908
08	Other sources - operating CV=[B09-(B01++B07)]	421,273	247,995
09	Total operating revenues	253,345,461	226,626,931

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	48,371,900	48,383,800
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	21,476,687	22,636,582
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	4,516,308	4,673,430
17	Investment income	4,815,082	6,767,826
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	124,360	397,674
19	Total nonoperating revenues	79,304,337	82,859,312
27	Total operating and nonoperating revenues CV=[B19+B09]	332,649,798	309,486,243
28	12-month Student FTE from E12	17,687	17,288
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,808	17,902

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,857,036	16,602,906
21	Capital grants and gifts	16,059	253,383
22	Additions to permanent endowments	931,776	1,630,415
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,804,871	18,486,704
25	Total all revenues and other additions	335,454,669	327,972,947

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	140,675,059	139,619,479	63,995,263	79,507,363
02	Research	12,609,712	12,283,770	4,896,639	4,800,425
03	Public service	6,099,659	5,502,491	2,524,052	2,085,553
05	Academic support	48,916,822	37,883,521	35,777,916	16,088,192
06	Student services	39,383,801	38,113,853	16,672,935	15,190,028
07	Institutional support	28,417,312	26,606,140	15,002,503	14,297,211
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	12,783,484	13,434,311		
11	Auxiliary enterprises	36,471,423	33,826,123	6,846,214	6,541,204
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	371,905	380,981	0	0
19	Total expenses and deductions	325,729,177	307,650,669	145,715,522	145,848,908

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	145,715,522	145,848,908
19-3	Benefits	52,929,261	52,564,840
19-4	Operation and Maintenance of Plant (as a natural expense)	21,748,139	19,772,002
19-5	Depreciation	22,013,804	19,228,595
19-6	Interest	8,683,095	8,993,747
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	74,639,356	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	325,729,177	307,650,669
20-1	12-month Student FTE (from E12 survey)	17,687	17,288
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	18,416	17,796

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	84,026,372	80,564,954
02	Value of endowment assets at the end of the fiscal year	82,002,869	84,026,372

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	252,483,244	252,483,244			
02 Sales and services	46,760,725	11,136,937	35,623,788	0	0
03 Federal grants/contracts (excludes Pell Grants)	5,824,963	5,824,963	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	48,371,900	48,371,900	0	0	0
05 State grants and contracts	3,048,539	3,048,539	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	58,996	58,996	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	5,464,143				
10 Interest earnings	3,685,280				
11 Dividend earnings	0				
12 Realized capital gains	5,596,262				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02Employee benefits, total	52,929,261	50,482,470	2,446,791	0	0
03Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04Current expenditures including salaries	282,248,795	245,989,113	36,259,682	0	0
Capital outlays					
05Construction	30,062,076	16,645,939	13,416,137	0	0
06Equipment purchases	4,878,775	4,315,671	563,104	0	0
07Land purchases	0	0	0	0	0
08Interest on debt outstanding, all funds and activities	8,683,095				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	245,745,769
02 Long-term debt issued during fiscal year	133,903,191
03 Long-term debt retired during fiscal year	7,988,138
04 Long-term debt outstanding at end of fiscal year	371,660,822
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	17,181,747
08 Total cash and security assets held at end of fiscal year in bond funds	131,461,100
09 Total cash and security assets held at end of fiscal year in all other funds	257,891,024

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name: Judy Dorchock

Email: dorchock@oakland.edu

How long did it take to prepare this survey component?

12hours

0minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$200,647,925	66%	\$11,344
State appropriations	\$48,371,900	16%	\$2,735
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$29,953,581	10%	\$1,694
Private gifts, grants, and contracts	\$6,246,698	2%	\$353
Investment income	\$4,815,082	2%	\$272
Other core revenues	\$14,487,441	5%	\$819
Total core revenues	\$304,522,627	100%	\$17,217
Total revenues	\$335,454,669		\$18,966

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$140,675,059	49%	\$7,954
Research	\$12,609,712	4%	\$713
Public service	\$6,099,659	2%	\$345
Academic support	\$48,916,822	17%	\$2,766
Institutional support	\$28,417,312	10%	\$1,607
Student services	\$39,383,801	14%	\$2,227
Other core expenses	\$13,155,389	5%	\$744
Total core expenses	\$289,257,754	100%	\$16,354
Total expenses	\$325,729,177		\$18,416

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
--	-------------------------

FTE enrollment	17,687
----------------	--------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Oakland University (171571)

There are no errors for the selected survey and institution.