

Institution: Oakland University (171571)

User ID: P1715711

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Oakland University (171571)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☐ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY) Month: 7 Year: 2013

And ending: month/year (MMYYYY) Month: 6 Year: 2014

2. [Audit Opinion](#)

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- | | | |
|---|---|--|
| <input checked="" type="checkbox"/> Unqualified | <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> Qualified | <input checked="" type="checkbox"/> Don't know |
| | (Explain in box below) | (Explain in box below) |

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business Type Activities
- ☒ Governmental Activities
- ☒ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- ☒ Auxiliary enterprises
- ☒ Student services
- ☒ Does not participate in intercollegiate athletics
- ☒ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own [endowment assets](#) ?

- ☒ Yes - (report endowment assets)
- ☒ No

You may use the space below to **provide context** for the data you've reported above.

Part A - Statement of Financial Position
Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	104,678,639	197,668,592
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets , net of depreciation	446,018,226	347,432,912
04	Other noncurrent assets	228,414,917	180,398,406
	CV=[A05-A31]		
05	Total noncurrent assets	674,433,143	527,831,318
06	Total assets	779,111,782	725,499,910
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	6,412,888	5,470,241
08	Other current liabilities	66,796,650	50,935,852
	CV=(A09-A07)		
09	Total current liabilities	73,209,538	56,406,093
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	228,509,799	234,922,688
11	Other noncurrent liabilities	18,553,489	14,883,114
	CV=(A12-A10)		
12	Total noncurrent liabilities	247,063,288	249,805,802
13	Total liabilities	320,272,826	306,211,895
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	236,419,354	210,637,152
15	Restricted-expendable	44,790,721	41,061,288
16	Restricted-nonexpendable	23,430,032	19,734,956
17	Unrestricted	154,198,849	147,854,619
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	458,838,956	419,288,015
	CV=(A06-A13)		

You may use the space below to **provide context** for the data you've reported above.

Part A - Statement of Financial Position (Page 2)
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	27,357,285	27,007,258
22	<u>Infrastructure</u>	37,536,019	37,356,751
23	<u>Buildings</u>	395,500,598	377,335,403
32	Equipment, including art and library collections	67,885,551	64,706,556
27	<u>Construction in progress</u>	141,228,786	50,692,808
	Total for Plant, Property and Equipment	669,508,239	557,098,776
	CV = (A21+ .. A27)		
28	<u>Accumulated depreciation</u>	218,865,099	205,040,950
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to **provide context** for the data you've reported above.

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	21,488,293	20,697,939
02	Other federal grants (Do NOT include FDSL amounts)	835,336	870,516
03	Grants by state government	224,800	224,366
04	Grants by local government	0	0
05	Institutional grants from restricted resources	557,511	360,197
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	37,855,071	31,259,653
07	Total gross scholarships and fellowships	60,961,011	53,412,671
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	43,567,083	37,151,433
09	Discounts and allowances applied to sales and services of auxiliary enterprises	3,675,071	3,134,224
10	Total discounts and allowances CV=(E08+E09)	47,242,154	40,285,657
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,718,857	13,127,014

You may use the space below to **provide context** for the data you've reported above.

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	165,846,092	155,967,342
	Grants and contracts - operating		
02	Federal operating grants and contracts	8,967,888	10,214,846
03	State operating grants and contracts	1,753,310	859,692
04	Local government/private operating grants and contracts	2,701,896	3,320,378
	04a Local government operating grants and contracts	75,460	0
	04b Private operating grants and contracts	2,626,436	3,320,378
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	24,888,384	24,321,198
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	7,814,567	8,455,958
08	Other sources - operating	248,908	248,630
	CV=[B09-(B01++B07)]		
09	Total operating revenues	212,221,045	203,388,044

Part B - Revenues and Other Additions
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal appropriations	0	0
11	State appropriations	45,651,600	44,964,100
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	21,517,248	20,726,249
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts , including contributions from affiliated organizations	9,649,542	4,852,750
17	<u>Investment income</u>	22,358,185	14,685,497
18	Other nonoperating revenues	585,397	507,782
	CV=[B19-(B10+...+B17)]		
19	Total nonoperating revenues	99,761,972	85,736,378
27	Total operating and nonoperating revenues	311,983,017	289,124,422
	CV=[B19+B09]		
28	<u>12-month Student FTE from E12</u>	16,991	16,573
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,362	17,446

Part B - Revenues and Other Additions
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	10,769,781	10,073,228
21	<u>Capital grants and gifts</u>	215,837	7,674,464
22	<u>Additions to permanent endowments</u>	3,580,599	965,331
23	Other revenues and additions	0	0
	CV=[B24-(B20+...+B22)]		
24	Total other revenues and additions	14,566,217	18,713,023
25	Total all revenues and other additions	326,549,234	307,837,445
	CV=[B09+B19+B24]		

You may use the space below to **provide context** for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 <u>Salaries and wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
Expenses and Deductions									
01	<u>Instruction</u>	130,043,589	76,615,068	26,583,459	8,472,404	5,990,879	1,319,931	11,061,848	125,451,064
02	<u>Research</u>	12,592,127	4,663,346	1,045,967	1,774,107	1,737,104	0	3,371,603	13,936,693
03	<u>Public service</u>	4,994,411	1,899,210	372,157	254,875	108,456	14,803	2,344,910	4,634,226
05	<u>Academic support</u>	35,519,696	15,174,000	5,314,913	2,530,807	2,414,313	362,171	9,723,492	33,251,920
06	<u>Student services</u>	34,695,240	14,216,811	4,769,358	3,669,775	1,894,106	1,026,956	9,118,234	35,506,508
07	<u>Institutional support</u>	26,401,038	13,855,405	4,845,457	941,369	655,002	45,728	6,058,077	24,950,883
08	<u>Operation and maintenance of plant</u> (see instructions)	0	7,254,731	2,558,767	-20,055,817	0	0	10,242,319	0
10	<u>Scholarships and fellowships expenses</u> , excluding <u>discounts and allowances</u> (from E11)	13,718,857						13,718,857	13,127,014
11	<u>Auxiliary enterprises</u>	28,993,379	5,993,099	1,954,536	2,412,480	2,454,924	1,628,830	14,549,510	29,861,800
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses and deductions	39,956	0	0	0	0	0	39,956	75,372
CV=[C19-(C01+...+C13)]									
19	Total expenses and deductions	286,998,293	139,671,670	47,444,614	0	15,254,784	4,398,419	80,228,806	280,795,480
	Prior year amount	280,795,480	132,869,171	47,375,797		13,709,983	5,788,817	81,051,712	
20	12-month Student FTE from E12	16,991							16,573
21	Total expenses and deductions per student FTE CV=[C19/C20]	16,891							16,943

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	326,549,234	307,837,445
02	Total expenses and deductions (from C19)	286,998,293	280,795,480
03	Change in net position during year CV=(D01-D02)	39,550,941	27,041,965
04	Net position beginning of year	419,288,015	392,246,050
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	458,838,956	419,288,015

You may use the space below to **provide context** for the data you've reported above.

Part H - Details of Endowment Assets
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	61,431,555	55,484,599
02	Value of endowment assets at the end of the fiscal year	80,564,954	61,431,555

You may use the space below to **provide context** for the data you've reported above.

Part J - Revenue Data for Bureau of Census
Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	209,413,175	209,413,175			
02 Sales and services	28,563,455	0	28,563,455	0	0
03 Federal grants/contracts (excludes Pell Grants)	7,789,213	7,789,213	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	45,651,600	45,651,600	0	0	0
05 State grants and contracts	4,379,746	4,379,746	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	75,460	75,460	0	0	0
08 Receipts from property and non -property taxes	0				
09 Gifts and private grants, including capital grants	13,445,978				
10 Interest earnings	16,167,627				
11 Dividend earnings	0				
12 Realized capital gains	7,075,237				

You may use the space below to **provide context** for the data you've reported above.

Part K - Expenditure Data for Bureau of Census**Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount	Education	Auxiliary	Hospitals	Agriculture
	Total for all funds and operations (includes endowment funds, but excludes component units)	and general/ independent operations	enterprises		extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01Salaries and wages	139,671,670	133,678,571	5,993,099	0	0
02Employee benefits, total	47,444,614	45,490,078	1,954,536	0	0
03Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04Current expenditures other than salaries	80,228,806	65,679,296	14,549,510	0	0
Capital outlay:					
05Construction	109,884,520	73,754,453	36,130,067	0	0
06Equipment purchases	4,097,397	3,648,371	449,026	0	0
07Land purchases	0	0	0	0	0
08Interest on debt outstanding, all funds and activities	4,398,419				
09Scholarships/fellowships	60,961,011	60,961,011			

You may use the space below to **provide context** for the data you've reported above.

Part L - Debt and Assets, page 1
Fiscal Year: July 1, 2013 - June 30, 2014
Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	240,392,929
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	5,470,242
04 Long-term debt outstanding at end of fiscal year	234,922,687
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to **provide context** for the data you've reported above.

Part L - Debt and Assets, page 2
Fiscal Year: July 1, 2013 - June 30, 2014
Assets

Category	Amount
07Total cash and security assets held at end of fiscal year in sinking or debt service funds	9,640,038
08Total cash and security assets held at end of fiscal year in bond funds	0
09Total cash and security assets held at end of fiscal year in all other funds	263,427,953

You may use the space below to **provide context** for the data you've reported above.

User ID: P1715711

This survey component was prepared by:

Name: James Hargett
Email: hargett@oakland.edu

Thank you for your assistance.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$165,846,092	56%	\$9,761
State appropriations	\$45,651,600	16%	\$2,687
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$32,313,906	11%	\$1,902
Private gifts, grants, and contracts	\$12,275,978	4%	\$722
Investment income	\$22,358,185	8%	\$1,316
Other core revenues	\$15,400,522	5%	\$906
Total core revenues	\$293,846,283	100%	\$17,294
Total revenues	\$326,549,234		\$19,219

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$130,043,589	50%	\$7,654
Research	\$12,592,127	5%	\$741
Public service	\$4,994,411	2%	\$294
Academic support	\$35,519,696	14%	\$2,091
Institutional support	\$26,401,038	10%	\$1,554
Student services	\$34,695,240	13%	\$2,042
Other core expenses	\$13,758,813	5%	\$810
Total core expenses	\$258,004,914	100%	\$15,185
Total expenses	\$286,998,293		\$16,891

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
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FTE enrollment	16,991
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.	

Finance

Oakland University (171571)

There are no errors for the selected survey and institution.