

# ACCOUNTING

Based on 2021-22 Undergraduate Catalog

## ACCOUNTING AS AN UNDERGRADUATE MAJOR

Accounting is the process of identifying, measuring, recording and communicating the economic events of an organization and is often said to be the “language of business.” Accountants apply their skills in areas such as auditing, cost management, financial analysis, information systems, management, policy and taxation. These services are provided to large and small businesses, governmental units and not-for-profit entities. Accounting professionals are individuals capable of doing more than maintaining sets of accounting records as they focus on analyzing and measuring business activity, processing that data into reports and communicating the information to decision makers. Accounting is often the pathway to top management of a corporation.

Oakland University’s School of Business Administration is one of only five schools in Michigan to hold elite AACSB- International accreditation in both its business and accounting programs.

## MAJOR REQUIREMENTS FOR BACHELOR OF SCIENCE IN ACCOUNTING

To fulfill the requirements for the major in accounting, students must be admitted to major standing, complete the core program, and a minimum of 32 credits, as specified below, with a grade of C or better in each major course.

### REQUIRED IN THE PRE-CORE

ACC 2000 Introductory Financial Accounting  
ACC 2100 Managerial and Cost Accounting I  
SBC 1990 ACHIEVE I  
SBC 2990 ACHIEVE II

### REQUIRED MAJOR COURSES

ACC 3100 Intermediate Financial Accounting I  
ACC 3110 Intermediate Financial Accounting II  
ACC 3180 Accounting Information Systems: Planning and Analysis  
ACC 3200 Managerial and Cost Accounting II  
ACC 3990 ACHIEVE III Accounting

### ELECTIVES - CHOOSE FOUR

(3 credits each, for 12 credits total)

ACC 3500 Federal Income Taxation  
ACC 4010 Advanced Financial Accounting  
ACC 4110 Auditing

ACC 4120 Government and Not-for-Profit Accounting  
ACC 4900 Special Topics in Accounting  
\*ACC 5050 Business Law for Accountants  
\*ACC 5210 Federal Income Tax II  
\*ACC 5260 Account Information Systems: Audit & Control  
\*ACC 5500 Tax Research and Procedure  
*\*Permission of Director of Accounting for the Master of Accounting Program is required.*

The OU accounting student is prepared for the CPA exam and a career in accounting. Many public accounting firms and corporations recruit OU accounting students.

Students planning to sit for the CPA Examination should be aware that the state of Michigan (and many other states) requires a minimum of 150 credit hours and specific accounting courses to become a Certified Public Accountant. During your undergraduate program, options for completing the 150 hours will be discussed. One option is to complete the Master of Accounting degree program. Students are encouraged to seek advising from the Director of Accounting for the Master of Accounting Program if they are considering this option.

## SKILLS AND ABILITIES

- Analysis
- Listening
- Problem solving/creativity
- Interpersonal
- Generalizing from cases to theory
- Logical thinking
- Communication
- Motivation

## CAREER OPPORTUNITIES

A career in accounting can be exciting, dynamic and demanding. The rewards for hard work are significant and afford ambitious professionals unlimited career possibilities. For more information on careers please visit the Bureau of Labor Statistics at [bls.gov](https://bls.gov) or O\*Net at [onetonline.org](https://onetonline.org).

### CAREER CHOICES

#### Public Accounting

- Auditing
- Consulting
- Taxation

#### Managerial Accounting

- Cost Accounting
- Internal Audit
- Budgeting

#### Not-for-Profit Accounting

- Governmental Accounting
- Accounting Information Systems

#### Organizations that commonly employ accounting majors

- Alan C. Young & Associates
- Ernst & Young
- Plante Moran
- Rehmann
- Deloitte
- Meritor
- PricewaterhouseCoopers

## JOB OPENINGS

Access thousands of job and internship postings at Handshake ([oakland.edu/careerservices/handshake](https://oakland.edu/careerservices/handshake)). Handshake also provides the latest news from OU Career Services, exclusively for OU students and alumni.

## ACCOUNTING ORGANIZATIONS AT OU

Beta Alpha Psi (Professional Financial Information Fraternity)  
OASIS (Oakland Accounting Students Information Society)

For more information, visit: [oakland.edu/business/orgs](https://oakland.edu/business/orgs).

## CAREER OUTLOOK

Starting Salary | \$39,360 – \$57,250

Mid-career Salary | \$61,710 – \$74,690

National Growth | 7 – 15% by 2026

*Data from the National Bureau of Labor and Statistics*

## FOR FURTHER INFORMATION

To help choose your area of interest, plan your future career goals and monitor your progress, you can visit the Oakland Business School Undergraduate Advising and Career Services Offices.

### School of Business Administration

#### Undergraduate Advising

Elliott Hall, Room 232

275 Varner Drive

(248) 370-3285

[oakland.edu/business/advising](https://oakland.edu/business/advising)

### School of Business Administration

#### Career Services

Elliott Hall, Room 232

275 Varner Drive

(248) 370-3215

[oakland.edu/business](https://oakland.edu/business)

#### Career Services

Main Office

North Foundation Hall, Room 154

318 Meadow Brook Road

(248) 370-3250

[oakland.edu/careerservices](https://oakland.edu/careerservices)

# DEPARTMENT OF ACCOUNTING AND FINANCE

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