

**AMENDED AND RESTATED MEADOW BROOK THEATRE AGREEMENT
AND LEASE BETWEEN
MEADOW BROOK THEATRE ENSEMBLE AND OAKLAND UNIVERSITY**

A Recommendation

1. **Division and Department:** Finance and Administration
2. **Introduction:** The Meadow Brook Theatre Ensemble (MBTE) has operated the Meadow Brook Theatre (MBT) since 2003, first under a five-year lease agreement from July 1, 2003 through June 30, 2008, and then through a month-to-month extension from July 1, 2008 to July 1, 2012, which was thereafter amended and extended three times through June 30, 2023.

As the MBTE has demonstrated an increasingly sound financial position and in recognition of an excellent relationship between the University and the MBTE, it is recommended that a restated and amended three-year lease be adopted for the period July 1, 2023 through June 30, 2026.

The only material changes to the agreement include a.) allowing the University to utilize MBT twice per year for student productions outside of the MBTE season and b.) inclusion of one jointly produced production annually between MBTE and the University School of Music, Theatre and Dance.

3. **Previous Board Action:** At the March 28, 2012, Board of Trustees (Board) Formal Session, the Board approved a four-year lease agreement between the University and MBTE, with an option for renewal based on terms agreeable to both parties.
4. **Budget Implications:** The lease agreement calls for a fixed rent of \$2,687.46 per production week, with a minimum 37 production week season, plus \$0.50 for each ticket sold at \$5.01 or more. The fixed rent will increase by 2% each of the first two years and 1% annually thereafter.
5. **Educational Implications:** The MBTE continues to work closely with the Oakland University School of Music, Theatre and Dance, collaborating on productions, stage design/construction, and other operational opportunities.
6. **Personnel Implications:** None.

**Amended and Restated Meadow Brook Theatre Agreement and Lease
Between Meadow Brook Theatre Ensemble and Oakland University
Oakland University
Board of Trustees Formal Session
December 4, 2023
Page 2**

7. **University Reviews/Approvals:** The Amended and Restated Meadow Brook Theatre Agreement and Lease Between the Theatre Ensemble and Oakland University was reviewed and approved by the Vice President for Finance and Administration, and the President.

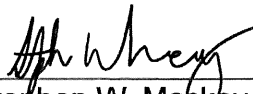
8. **Recommendation:**

RESOLVED, that the Board of Trustees approves the Amended and Restated Meadow Brook Theatre Agreement and Lease Between MBTE and Oakland University (Agreement); and, be it further

RESOLVED, that the Agreement will be reviewed and approved by the Office of Legal Affairs and General Counsel prior to execution, and be in compliance with the law and University policies and regulations and conforms to the legal standards and policies of the Vice President for Legal Affairs and General Counsel.

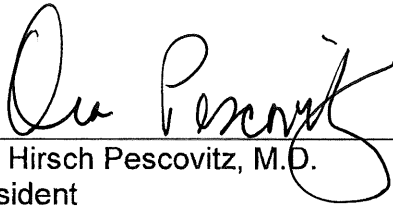
9. **Attachments:** None.

Submitted to the President
on Nov 16, 2023 by



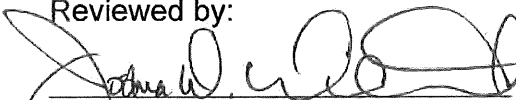
Stephen W. Mackey
Vice President for Finance and Administration
and Treasurer to the Board of Trustees

Recommended on 11/20, 2023
to the Board of Trustees for approval by



Ora Hirsch Pescovitz, M.D.
President

Reviewed by:



Joshua D. Merchant, Ph.D.
Chief of Staff and
Secretary to the Board of Trustees