

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS,  
YEAR ENDED JUNE 30, 2022**

1. **Division and Department:** Finance and Administration, Controller's Office
2. **Introduction:** The Schedule of Expenditures of Federal Awards, Year Ended June 30, 2022 (Schedule) for Oakland University (University) has been completed (Attachment A).

The audit opinion of Plante & Moran, P.L.L.C. (P&M) states, in part:

"In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole."

**"Internal Control Over Financial Reporting"**

"Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified."

**"Compliance and Other Matters"**

"The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards."

**"Opinion on Each Major Federal Program"**

"In our opinion, the University complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on major federal programs for the year ended June 30, 2022."

**"Report on Internal Control Over Compliance"**

"Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses, and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed

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Year Ended June 30, 2022  
Oakland University  
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below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency". This is described in the accompanying schedule of findings and questioned costs as Finding 2022-001.

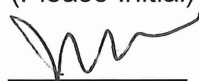
Representatives from P&M will present the Schedule to the Board of Trustees' Audit Committee.

3. **Previous Board Action:** As a result of a competitive bid process, the public accounting firm Plante & Moran was appointed by the Board of Trustees (Board) on February 13, 2017, and reappointed on April 9, 2018, April 8, 2019, April 6, 2020, April 12, 2021 and April 14, 2022.
4. **Budget Implications:** The annual financial audits are budgeted for in the General Fund. No budget variances have occurred or are expected.
5. **Educational Implications:** None.
6. **Personnel Implications:** None.
7. **University Reviews/Approvals:** The Schedule was prepared by the Controller's Office and reviewed by the Vice President for Finance and Administration, and President, and audited by P&M.
8. **Board Action to be Requested:** At the April 20, 2023 Formal Session, the Board will be asked to accept the Schedule.
9. **Attachments:**
  - A. Schedule of Expenditures of Federal Awards, Year Ended June 30, 2022

**Submitted by Vice President for Finance and Administration  
and Treasurer Stephen W. Mackey:**

  
(Please initial)

**Reviewed by Secretary Joshua D. Merchant:**

  
(Please initial)

**Reviewed by President Ora Hirsch Pescovitz, M.D.:**

  
(Please initial)