



Student Financial Services
 North Foundation Hall Rm 120
 318 Meadow Brook Road
 Rochester Michigan 48309-4454
 (248) 370-2550
 finservices@oakland.edu

2020-2021 Independent Student Statement of Assets

Your 2020-2021 Free Application for Federal Student Aid (FAFSA) was selected for review in a process called verification. Your awards are an estimate until the verification process is complete and awards finalized. Send all required documents to Student Financial Services (by mail or in person) within 14 days of initial notification or awards may be cancelled. Student Financial Services reserves the right to request additional documentation necessary to resolve conflicting information.

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|----------------------|----------------|-----------|-----------------|
| Student's First Name | Middle Initial | Last Name | Grizzly ID (G#) |
|----------------------|----------------|-----------|-----------------|

A. Cash, Savings and Checking Accounts

Value as of the date FAFSA was filed:

Checking Account: _____ + Savings Account _____ + Cash _____ = **Total: \$** _____

B. Real Estate and Other Investments

Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (excluding mortgages held), commodities, etc. For more information about reporting educational savings plans call 1-800-4-FED-AID. Include the net worth of all **S-Corporations, Partnerships, and Rental Properties listed on Schedule E** of your 2017 federal tax return.

Do not include the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRA's, Keogh plans, etc.) or cash, savings, and checking accounts already reported in **Section A**.

Net Worth as of the date FAFSA was filed: (Current Market Value – Debt = Net Worth)

\$ _____ = **Net Worth**

C. Business*/Investment Farms

Business* and/or investment farm value includes the market value of **Land, Buildings, Machinery, Equipment, Inventory**. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. *Business owners: Do not include the value of any business that is either family owned or employs less than 100 full-time equivalent employees.

Net Worth as of the date FAFSA was filed: (Current Market Value – Debt = Net Worth)

\$ _____ = **Net Worth**

D. Certification and Signatures

SIGNATURES REQUIRED: I certify that the information provided on this form is true and complete to the best of my knowledge. I understand that based on the information provided changes to the FAFSA financial information may occur and may result in a change in financial aid eligibility.

Student Signature

Date

Spouse Signature

Date