



INVEST IN YOUR FUTURE: Business Minor for Non-Business Majors

A minor in business can help those who desire to move into administration or launch their own business. Whether majoring in engineering, the arts, science, health or another field, a business minor provides valuable background that expands your career options.

In this minor, students are exposed to all aspects of business including accounting, marketing, management, economics, finance, operations management and information systems. The courses are designed to provide a survey of these business disciplines. With a minor in business students can gain:

- Insight into managerial and entrepreneurial possibilities;
- An understanding of business models; and
- Managerial, administrative and basic accounting skills.

The business minor consists of a minimum of 20 credits tailored to maximize students' abilities to gain understanding of the core business disciplines and acquaint them with the basic skills needed to operate a business. Those choosing to minor in business should take six of the following courses (*see reverse side for brief course descriptions and the undergraduate catalog for additional details*):

- Economics (ECN 150 or 160 or 201 or 202 or 210)
- Accounting (ACC 300 or 200)
- Marketing (MKT 300)
- Management Information Systems (MIS 301)
- Management (MGT 300)
- Finance (FIN 300)
- Production Operations Management (POM 300)

BUSINESS MINOR COURSES

ECN 150 - Economics in Today's World (4):

Provides an overview of both macroeconomics and microeconomics. Students will learn about the law of supply and demand, economics of business, industry structure, international trade, exchange rates, inflation, unemployment, and fiscal and monetary policy. Satisfies the university general education requirement in the social science knowledge exploration area. Offered every fall and winter.

ECN 160 – Introduction to the Global Economy (4):

Explains and analyzes the comparative advantage, free trade, barriers to trade and exchange rates. Composition of international trade is analyzed. GDP, growth, unemployment, inflation, poverty and income distribution are discussed. Measures of each are shown for the U.S., other industrialized countries, and emerging and developing ones. Satisfies the university general education requirement in the global perspective knowledge exploration area and as a writing intensive course in the major. Prerequisite for writing intensive: Completion of university writing foundation requirement. Students cannot get credit for both ECN 202 and ECN 160.

ECN 201 - Principles of Microeconomics (4):

Provides an introduction to key microeconomic concepts. Examines operations of markets, theory of consumer demand, elasticity, organization of the firm, production and cost in the long and short runs, competition, externalities, market failures, legal and regulatory environment of business and international economics. Satisfies the university general education requirement in the social science knowledge exploration area. Prerequisite(s): high school algebra.

ECN 202 - Principles of Global Macroeconomics (4):

Examines a broad range of macroeconomic concepts such as determination of national income, short-term fluctuations in the economy and long-term economic growth, fiscal and monetary policies, money and banking, inflation and unemployment, with special emphasis on their global significance, and on international comparisons of macroeconomic attributes. Satisfies the university general education requirement in the global perspective knowledge exploration area or in the social science knowledge exploration area, not both. Prerequisite(s): high school algebra.

ECN 210 – Principles of Economics (6):

Provides an introduction to principles of macro and microeconomics, covering the same topics as ECN 201 and 202 combined at an accelerated pace. Intended for highly motivated students with good writing and math ability. Satisfies the university general education requirement in the social science knowledge exploration area. May not also receive credit for ECN 201 and ECN 202. Prerequisite(s): High school algebra and a GPA of 3.00 or better.

ACC 300 - Survey of Accounting (4):

Introduction to financial and managerial accounting. Introduces the measurement systems used to control and evaluate business activities. It also explores product costing systems and using accounting data as a basis for management planning and decision making. Prerequisite(s): Sophomore standing.

ACC 200 - Introductory Financial Accounting (4):

Introduction to accounting information as an aid to decision-making for external users of financial statements. Students learn how to measure and record accounting data, prepare financial statements and analyze published financial accounting information. Prerequisite(s): (RHT 160 or WRT 160) and (MTH 121 or MTH 141 or MTH 122 or MTH 154) with a minimum grade of 2.0 in each course. MIS 100 is recommended.

MKT 300 - Survey of Marketing (4):

This course introduces students to marketing from multiple perspectives: societal, managerial, business, not-for-profit, etc. Serves as foundation to the introductory marketing course if the student opts for a marketing major later. Prerequisite(s): Sophomore standing.

MIS 301 - Survey of Management Information Systems (3):

Course focuses on the use of information systems in business. Topics include components, types and development of information systems, and uses and benefits of information systems. Relevant technology issues such as security, privacy and ethics will also be introduced. Prerequisite(s): sophomore standing and MIS 100 or CIT 120.

MGT 300 - Survey of Management (3):

Course covers traditional business management ideas, recent management thinking, and their application to the management functions of planning, organizing, leading and controlling. Course provides survey of topics such as goal setting, managerial decision making, design of organizations, corporate culture, and organizational change and development. Prerequisite(s): Sophomore standing. Open to non-business students only.

FIN 300 - Survey of Finance (3):

Course helps students develop a basic understanding of Finance. Topics covered include: (1) financial instruments and the markets in which they are traded, (2) financial planning and analysis, (3) the cost and time-value of money, and (4) the fundamentals of investor decision-making. Prerequisite(s): ACC 200 or ACC 300 and junior standing.

POM 300 - Survey of Operations Management (3):

This course introduces the student to the operation of both manufacturing and service organizations. Topics included are capacity planning, facility location and layout, production control and scheduling and quality assurance. Prerequisite(s): junior standing.

Those pursuing the business minor cannot earn any other business minor. None of the 300-level courses in this minor can be used to fulfill the requirement of any other SBA major or minor. In addition, none of the 300-level courses can be used to fulfill any of the pre-core course requirements for the Master of Business Administration, Master of Accounting, or Master of Science in Information Technology Management degrees at Oakland University.



School of Business Administration