

OAKLAND UNIVERSITY										
CARES/HEERF UTILIZATION SUMMARY *										
		CARES	HEERF II	HEERF III	OAKLAND COUNTY **	MACOMB COUNTY	STATE OF MI CARES ***	Total	HEERF	CRF
Award										
	Student Grants	\$ 6,898,412	\$ 6,898,412	\$ 19,783,510				33,580,334	33,580,334	-
	Institutional Use	\$ 6,898,412	\$ 15,449,315	\$ 19,630,269	\$ 500,000	\$ 354,262	\$ 5,956,500	48,788,758	41,977,996	6,810,762
								82,369,092	75,558,330	6,810,762
Expenditures:										
	Student Grants	\$ 6,898,412	\$ 6,898,412	\$ 19,783,510				33,580,334		
	Budgeted personnel and services diverted to a substantially different use (** OUPD compensation, *** replaced FY2020 state appropriation reduction)				\$ 500,000		\$ 5,956,500	6,456,500		
	See HEERF Summary Tab for Institutional Portion expenditures	\$ 6,898,412	\$ 15,449,315	\$ 19,630,269				41,977,996		
	(PPE/distancing/barriers/cleaning supplies), Additional instructional equipment and software to enable distance learning.					\$ 354,262		354,262		
	Expenditures to Date	\$ 13,796,824	\$ 22,347,727	\$ 39,413,779	\$ 500,000	\$ 354,262	\$ 5,956,500	\$ 82,369,092		
	Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Grand Total Remaining Balance									
<p>* Institutional portion funds may be used to defray expenses associated with coronavirus (including lost revenue, reimbursement for expenses already incurred, technology costs associated with a transition to distance education, faculty and staff trainings, and payroll), and to carry out student support activities authorized by the HEA that address needs related to coronavirus. Institutional funds may also be used to make additional financial aid grants to students.</p>										